



2025 ANNUAL REPORT

# AUSTRALIANS ARE CHANGING CHILDREN'S LIVES

## 2025 SNAPSHOT



These girls in Zambia now have clean water at school thanks to child sponsors.

**165,682**  
**CHILDREN**  
sponsored by Australians



Generous Aussies like Maria and Simon and daughter Katelyn are changing lives.

**214,352**  
**AUSTRALIAN**  
**DONORS**



Clean water tastes so sweet to these children from Cambodia.

**238**  
**PROJECTS**  
in **42** countries  
including Australia



Alberta's reading skills have blossomed at a World Vision kids' club.

**\$340.9M**  
**RAISED**

Front cover image: In Tanzania and all over the world, your support is helping children grow up free from fear and full of hope.



**79%**  
**OF TOTAL**  
**OPERATING**  
**EXPENSES**  
were used for field programs  
and advocacy work – helping  
families and communities

Full breakdown of expenditure on page 18



# ACKNOWLEDGMENT OF COUNTRY

World Vision Australia is deeply committed to working with Aboriginal and Torres Strait Islander peoples and deeply values their connection to community, Country and to creation, as Australia's first peoples.

We acknowledge the Creator God, maker of all peoples. We acknowledge Aboriginal and Torres Strait Islander peoples as the Custodians of his creation, the lands we work on across Australia.

We recognise Aboriginal and Torres Strait Islander peoples as having the oldest living cultures in the world and pay our respects to Elders both past and present. We recognise their resilience and strength, and support their right to self-determination, self-management and self-governance. We also recognise the diverse languages, customs, deep knowledge and connections that define their continuing relationships and responsibilities to lands, waters and communities.

As a child-focused organisation, we extend our respect to all Aboriginal and Torres Strait Islander children for they all carry the hopes, dreams, traditions and cultures of Australian First Nations peoples. World Vision Australia is committed to maintaining and strengthening our partnerships and our respectful relationships with Australian First Nations peoples through our work, so that together we can inspire greater opportunities for transformation, equity, truth-telling and knowing our Country.

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Artwork by Bayley Mifsud, a proud Peek Whurrong woman of the Maar nation, from southwest Victoria.

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MESSAGE FROM OUR

# BOARD CHAIR



It's hard to remember a year marked by such global upheaval. We've seen wars, famines, natural disasters and other emergencies increase, all in the midst of rapidly decreasing funding across the world's major aid donors.

In the midst of this upheaval, hope is not just a feeling – it's food for a hungry child, safety for a family in danger, shelter for those who've lost everything. And it comes from you: Australian supporters who turn compassion into action through World Vision.

The Bible tells us in John 1:5 that "The light shines in the darkness, and the darkness has not overcome it." That promise holds true today. In the midst of terrible tragedy, everyday Australians are shining the light of Christ – through their generosity, their prayers, and their refusal to look away from suffering.

This year, because of our supporters' generosity, we reached 5,564,592 people in 42 countries. That scale of impact exists because of two things: donors who give sacrificially, and staff who show up every day in some of the hardest places on earth.

The last year marked a year of transition, as we welcomed Grant Bayldon into the position of CEO of World Vision Australia. Grant joins us from World Vision New Zealand, where he served as CEO and National Director for eight years.

The Board and I look forward to working with Grant to grow World Vision's life-changing mission amongst the world's poorest children. We are looking forward to the future under Grant's leadership.

On behalf of the Board, let me again say thank you. Your generosity didn't just keep World Vision's work going this past year – it kept hope alive for families who had every reason to lose it and brought joy to the faces of vulnerable children. That's something truly special.

A handwritten signature in black ink that reads "Peter Trent". The signature is written in a cursive style with a large initial "P".

**Peter Trent**  
Board Chair  
World Vision Australia

MESSAGE FROM OUR

CEO



In Sudan, a mother is choosing which of her children eats today. Across the Pacific, families are watching their homes disappear into rising seas. In Ukraine, children are learning in bomb shelters. This is the reality 2025 has delivered – and the responsibility I step into as CEO of World Vision Australia.

Much of this suffering has fallen off the daily news cycle. But families are still facing impossible choices: whether to eat, to move, or to risk everything to survive. Famine and conflict in Sudan. Climate emergency gripping the Pacific. Protracted displacement from wars that stretch into their third, fourth, fifth year.

Your support has made it possible to reach children and communities when they need help most. In 2025, Australian donors delivered life-saving food assistance in Sudan, child protection programs in conflict zones, and climate resilience training for Pacific communities facing an uncertain future.

Across fragile and conflict-affected contexts, your donations became food, clean water, shelter and protection for 5,564,592 people in 42 countries. Just as importantly, you've invested in what lasts: helping communities strengthen their own systems, build climate resilience, and address the root causes of vulnerability before the next crisis hits.

None of this happens without you. In 2026, that partnership will matter even more. As humanitarian needs continue to outpace resources, your support will determine how many children we can reach, and how quickly.

Thank you for standing with the world's most vulnerable children. That decision changes everything.

A handwritten signature in black ink that reads "Grant Bayldon". The signature is written in a cursive, flowing style.

**Grant Bayldon**  
Chief Executive Officer  
World Vision Australia

# WHO WE ARE

**We are a Christian charity dedicated to empowering everyday Australians to help vulnerable children around the world live life to the fullest.**

We are part of the global World Vision Partnership that has more than 33,000 staff in nearly 100 countries. With over 70 years of experience in humanitarian aid and development, our work reaches children no matter their background or the dangerous places they live in.

## What we do

**Transformational development** focused especially on the needs of children. We guide communities to set and achieve their own goals and equip them so that progress made is sustained long after we've left.

**Emergency relief** that assists people affected by conflict or disaster. When disaster strikes, we are on the ground quickly to provide immediate support – and we stay, helping people to rebuild their lives and communities.

**Promoting justice** to change attitudes and practices that deny human rights and create inequality. We equip children, their communities and local partners with tools to address the root causes of violence and exploitation against children.

**Engaging Australians** to help make a lasting difference in the lives of vulnerable children. We work with generous individuals, families, schools, churches, companies, philanthropists, governments and institutions to create meaningful change in the world.

## Our foundation

Our Christian faith is central to our work and we strive to follow the teachings of Jesus Christ. We believe that every child has the God-given right to reach their full potential. We serve all people, regardless of religion, race, ethnicity or gender. And we collaborate with people of all faiths – and none – who share common values of compassion, love and mercy.

As an organisation grounded in faith, we are respected, not only in Christian contexts, but in Muslim, Buddhist, Hindu and other communities. This foundation enables us to connect with people of other faiths and build deep levels of trust.

# 238 PROJECTS AND 89 PROGRAMS

means transformation  
for 5,564,592 people

**World Vision Australia is at the heart of the World Vision International Partnership which unites people from all walks of life across almost 100 countries.**

Australian sponsors and donors provide funds for World Vision field offices to run relief and development projects in their countries, with technical support from the World Vision Australia team.

At different points along each project's lifecycle, monitoring and evaluation takes place to assess performance against plans, determine what's working and what's not, and define what impact the project is having on people's lives.

For projects in Australia, we work directly with First Nations communities to run activities and ensure they are the ones driving their own development.

## AFRICA

- 55** Area Programs<sup>1</sup>
- 21** privately funded projects
- 92** DFAT<sup>2</sup>, multilateral and other institutional grants

## LATIN AMERICA/ CARIBBEAN

- 3** Area Programs<sup>1</sup>
- 1** privately funded project

## MIDDLE EAST/ EASTERN EUROPE

- 8** privately funded projects
- 21** DFAT<sup>2</sup>, multilateral and other institutional grants

## ASIA-PACIFIC

- 34** Area Programs<sup>1</sup>
- 11** privately funded projects
- 74** DFAT<sup>2</sup>, multilateral and other institutional grants

## AUSTRALIA

- 1** privately funded project
- 5** DFAT<sup>2</sup>, multilateral and other institutional grants

<sup>1</sup>Count for Area Programs includes child sponsorship and community sponsorship programs.  
<sup>2</sup>Department of Foreign Affairs and Trade.

# OUR WORK

In FY25, World Vision Australia worked with partners in 42 countries. By supporting our work, everyday Australians reached 5,564,592 million people.

In FY25, we had 89 Area Programs across 22 countries. Area Programs are one of our core implementation approaches for improving child wellbeing. Each sponsored child is connected to an Area Program. Each Area Program has its own staff and design to suit the local community's context, strengths and needs. In FY25, we opened two new Area Programs.

In FY25, 290,963 people participated in the Australian NGO Cooperation Program (ANCP) across 30 projects in 20 countries. ANCP is an annual grants program administered by the Australian Government through the Department of Foreign Affairs and Trade (DFAT). As Australia's largest international NGO, we also receive the largest share of ANCP funding.

## Program sectors

We deliver both humanitarian response and international community development programming across five key sectors: livelihoods; health and nutrition; education; water, sanitation and hygiene (WASH); and child protection.



**WASH** programs deliver clean drinking water and appropriate, dignified sanitation facilities to families and communities.



**Education** programs focus on providing safe, inclusive and quality education for children and adolescents to improve their literacy and numeracy skills, grow their confidence, and prepare them for adulthood.



**Livelihoods** programs focus on economic empowerment through strengthening food production, promoting long-term employment opportunities and sustainable market systems, and advancing women's economic empowerment.



**Health and nutrition** programs focus on addressing the leading causes of malnutrition, illness and mortality, especially for pregnant women and newborns.



**Child protection** programs aim to address the root causes of violence against boys and girls, by empowering key actors to work together to support and care for all children.

While each project tends to have a main thematic or sector focus, almost all projects incorporate interventions from multiple sectors to create lasting and holistic change. These focus areas are further enhanced by our cross-cutting themes which sit across various sectors: enabling models, gender and disability inclusion, conflict and fragility, and environment.

# FY25 PROGRAM REACH BY SECTOR



## 32 Water and sanitation

projects in **14 countries**  
reached over **491,957 people**



## 45 Education

projects in **20 countries**  
reached over  
**368,419 people**



## 157 Livelihood

projects in **30 countries**  
reached over  
**2,007,033 people**



## 61 Health and nutrition

projects in **22 countries**  
reached over **935,602 people**



## 33 Child protection

projects in **17 countries**  
reached over **307,061 people**

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Sector reach figures are calculated separately from total reach figures. This is because a participant could be engaged in multiple projects at the same time.

# OUR COMMITMENT TO ACCOUNTABILITY

We are committed to demonstrating a credible account of change through our programs.

We undertake scheduled evaluations and reviews of all our programs and projects to assess their impact on the lives of participants. We focus especially on those who are the most vulnerable or excluded, including people with disabilities, women and children. Insights and lessons learned from these assessments are used to improve the quality and effectiveness of current and new projects and programs.

In 2025, we conducted 13 evaluations and reviews, including six evaluations, six mid-term reviews and one consortium evaluation. Most of these projects are supported by the Australian Government through the Australian NGO Cooperation Program (ANCP), in addition to the Water for Women project supported by the Australian Government. Our ANCP projects included a focus on four programming pillars: child protection, education and rights; economic empowerment; climate action and natural resource management; and food security, health and nutrition.

CASE STUDY

# Climate-Smart and Inclusive Cocoa Project Papua New Guinea

From 2021 to 2025, the Climate-Smart and Inclusive Cocoa Project in Papua New Guinea assisted nearly 14,000 people in 90 communities in Madang Province. This project was supported by the Australian Government through the Australian NGO Cooperation Program (ANCP).

The project aimed to improve child wellbeing through market-based economic development. It combined climate-smart cocoa farming, market access, financial literacy, savings resilience, and economic and social pathways for women's participation and equality.

The evaluation showed strong technical achievements in cocoa production and successful savings groups with gender parity. Cocoa cooperatives demonstrated improved operational capacity, including market access. However, governance was not yet stable. Participants reported positive impacts, including increased household incomes, reduced youth involvement in crime and improved family relationships.

By the end of the project, an independent evaluation revealed the following changes:

- 1,916 farmers accessed improved seedlings, with 97 percent of improved cocoa variety distribution targets achieved.
- Five private sector partnerships were mobilised.
- 790 people joined savings groups and 398 opened individual bank accounts.
- Women achieved parity in savings groups but were largely excluded from cocoa production training and cooperative leadership due to systemic barriers. Despite these challenges, the evaluation found meaningful behavioural change in household financial management. Couples reported improved budgeting skills, shared decision-making and enhanced family relationships.

Evaluation learnings will be applied in a new phase of programming which will emphasise women's economic empowerment. Women will be supported to adopt diversified livelihoods by cultivating vanilla as an intercrop with cocoa.



Lewes, a primary teacher, is passing on the climate-smart farming techniques she learned through this project to her students.

For more details, please view the report here [→](#)

# THE WAY WE MEASURE IMPACT

In 2020, we developed an evidence-building strategy aimed at improving the way we collect, aggregate and utilise evidence of impact.

This has enabled us to generate credible evidence of our impact and effectiveness at the portfolio level. We publicly disseminate results from a series of meta-reviews, meta-learning and case studies. For wider dissemination of our impact at scale, we are exploring the use of Artificial Intelligence to translate our findings into succinct impact statements and stories across our portfolio of projects.

Our evidence building and research agenda is focused on three priority evidence pillars: **climate action and regenerative environment; economic empowerment; and food security, health and nutrition;** as well as cross-cutting themes on gender equality, disability and social inclusion.

It is implemented through our evidence building framework, involving the use of a standardised monitoring and evaluation approach. This is to ensure a minimum level of quality assurance and consistency in selecting a set of priority indicators for each evidence pillar. We also use a set of guidance notes, tools and ongoing training to build capacity and support national project teams in countries where we operate.

In 2025, we conducted two meta-reviews:

- Farmer Managed Natural Regeneration, Regreening and Livelihoods: A Meta-Review of World Vision Australia's Programming
- Engaging Men and Boys as Agents of Change in World Vision Programming: A Strategic Brief

CASE STUDY

# Farmer Managed Natural Regeneration, Regreening and Livelihoods meta-review

Over the past year, we completed an independent meta-review to synthesise findings from 11 Farmer Managed Natural Regeneration (FMNR), Regreening and Livelihoods project evaluations across 12 countries.

Through our Regreening Communities program approach, communities restore degraded land, strengthen ecosystems and improve livelihoods by reviving entire landscapes. FMNR is a core practice of Regreening Communities. Through FMNR, community members manage tree and shrub regrowth from existing roots and seeds, alongside agroforestry, soil and water conservation, and sustainable land management.

The projects included in this meta-review were funded by the Australian Government through the Australia Afghanistan Community Resilience Scheme and the ANCP, the European Union, the Ministry of Foreign Affairs of the Netherlands, and the Swedish International Development Cooperation Agency.

The findings provide evidence of best practice in integrating environmental, livelihoods, and gender equality, disability and social inclusion programming. This evidence will enhance the design and effectiveness of our current and future project portfolio.

The meta-review found that:

- All projects increased adoption of FMNR and related regreening practices, with uptake of 50–90 percent among targeted participants. This supported improved child wellbeing, stronger household food security and dietary diversity, increased family income and assets, and enhanced community resilience, social cohesion and ecosystem services.
- Communities implementing these practices were less affected by drought and climate shocks, supporting stronger household and ecosystem resilience.
- All projects integrated livelihoods programming approaches to incentivise sustainable land restoration. They contributed to increased household incomes, asset accumulation and livelihood diversification, with the strongest gains observed where market-based approaches were applied.
- Notable gains were achieved in gender equality and social inclusion. Women’s participation increased in training, and savings and producer groups, while youth engagement strengthened environmental stewardship and livelihood opportunities.



Our Regreening Communities program approach prioritises women’s participation in land restoration and income generation activities.



In Kenya, Joyce and Edward have increased their food production by practising FMNR.

For more details, please view the report here 

Or to learn more about the impact of specific programs, please see our impact briefs here 

# ENVIRONMENTAL MANAGEMENT

We are committed to improving our environmental performance and reducing our contribution to climate change and environmental degradation. Since 2008, we have considered the extent of our carbon footprint by measuring a selection of activities and consumption items which have an environmental impact: electricity, air travel (fuel only), paper, car fleet and gas.

This report has been prepared voluntarily, based on a consideration of the information which will be useful to the users of this annual report and the information which is considered by the Board to be key and for which targets have been set. This report is not reporting all of our emissions which would be required if we reported in compliance with the Greenhouse Gas Protocol. As such, the emissions included in this report may not represent all of the emissions associated with our activities. For those activities and consumption items for which emissions are measured and reported, we have reported emissions using the financial control approach and measured our greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A corporate Accounting and Reporting Standard (2004). All emissions are expressed as tonnes of carbon dioxide equivalent (tCO<sub>2</sub>-e).

We have set a target of net zero emissions for these key indicators, and we have committed to reducing emissions and purchasing carbon offsets where emissions cannot be otherwise reduced.

We continue to integrate our carbon reduction strategy with our core development programs. We have reforestation and energy-efficient stoves

projects that form the basis of verified emission reduction units under the Gold Standard for the Global Goals. The projects are also improving rural livelihoods, increasing resilience to climate change, and restoring degraded lands. This year, we were able to purchase carbon emission offsets from the Forliance GmbH which are generated from our Farmer Managed Natural Regeneration (FMNR) reforestation projects in Soddo and Humbo – a mountainous region of South Western Ethiopia.

More information about these projects can be found here [→](#)

## Results from our carbon footprint reduction initiative

The table shows the number of tonnes of CO<sub>2</sub>-e emitted under each key activity during the 2025 financial year compared with the previous year. During the year, total emissions before offsets decreased by 232 tonnes CO<sub>2</sub>-e. The decrease is mainly due to reduced electricity and gas usage across our offices in Australia. Our efforts to reduce our carbon footprint also include a shift towards digital marketing and reducing our gas usage across our offices in Australia.

Key activities measured	2025	2024
	Tonnes CO <sub>2</sub> -e	Tonnes CO <sub>2</sub> -e
Electricity <sup>1</sup>	774	701
Air travel (fuel only) <sup>2</sup>	326	486
Paper <sup>3</sup>	36	60
Car fleet <sup>4</sup>	34	30
Gas <sup>5</sup>	100	224
<b>Total emissions measured before offsets</b>	<b>1,269</b>	<b>1,501</b>
Gold Standard offsets purchased from World Vision programs <sup>6</sup>	(1,269)	(1,501)
<b>Total emissions measured after offsets</b>	<b>-</b>	<b>-</b>
<b>Target</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Australian National Greenhouse Accounts (NGA) factors published in 2025 were used. Electricity emissions were measured using the calculation method, based on kWh of electricity used. The location-based approach was used.

<sup>2</sup> Department for Energy Security and Net Zero (UK) factors published in 2025 for each cabin class have been used in this report. Air travel (fuel only) emissions were measured using the calculation method, based on distance travelled.

<sup>3</sup> NGA conversion factors published in 2025 for paper have been used as these are considered to provide more relevant information. Emissions associated with paper were measured based on the quantum (i.e. sheets and weight) and type of paper used.

<sup>4</sup> NGA conversion factors published in 2025 for the hire of cars have been used. Car fleet emissions were measured using the calculation method, based on fuel type and distance travelled.

<sup>5</sup> NGA conversion factors published in 2025 for gas have been used. Gas emissions were measured based on MJ of gas consumed.

<sup>6</sup> Voluntary Emissions Reductions (VERs) have been purchased from the Forliance GmbH, an accredited independent trader of carbon offsets that are generated from World Vision projects. These VERs have been purchased at market rate to offset 1,269 tonnes CO<sub>2</sub>-e. The Gold Standard for the Global Goals has certified the VERs.

This page has been independently reviewed by Grant Thornton Audit Pty Ltd and is subject to limited assurance.

The independent limited assurance report is available here [→](#)

# FINANCIAL POSITION AND PERFORMANCE

The following table is a snapshot of our income and expenditure over FY25 compared to the previous year. You can find more detail in the extracts from our audited Summary Financial Statements for the year ended 30 September 2025 set out on pages 22–27.

[Jump to page 22](#) →

These extracts are set out in the manner required under the ACFID Code of Conduct, to which we are a signatory.

[ACFID Code of Conduct](#) →

Additionally, we are registered with the Australian Charities and Not-for-Profits Commission (ACNC) as a “large charity” and disclose our financial performance each year in our Annual Information Statement, available via the ACNC’s Charity Register.

[ACNC Charity Register](#) →

## SNAPSHOT

# INCOME AND EXPENDITURE

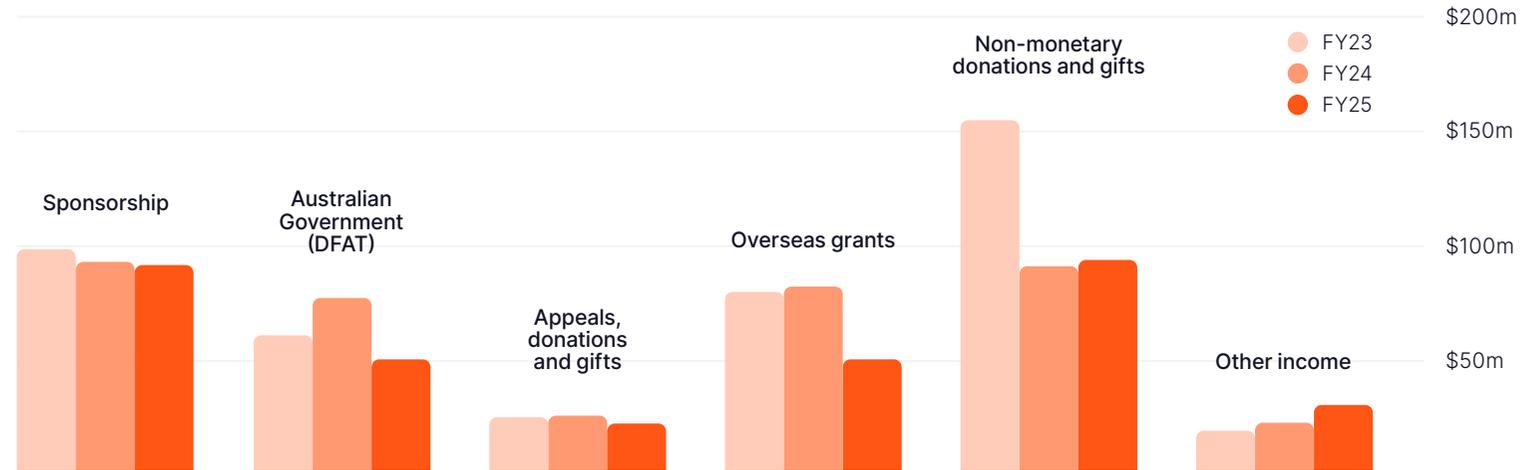
	FY25 \$m	FY24 \$m
<b>Income</b>		
Sponsorship	92.7	92.9
Grants – DFAT	51.3	76.9
Appeals, donations and gifts	22.4	26.2
Overseas grants	50.8	82.5
Other income	30.7	22.8
<b>Cash income</b>	<b>247.9</b>	<b>301.3</b>
Non-monetary donations and grants	93.1	90.6
<b>Total income</b>	<b>341.0</b>	<b>391.9</b>

	FY25 \$m	FY24 \$m
<b>Expenditure</b>		
International programs		
Funds to international programs	143.0	240.0
Program support costs	12.4	11.8
Domestic programs	5.3	5.3
Community education	2.7	2.8
<b>Program expenditure – cash</b>	<b>163.4</b>	<b>259.9</b>
Non-monetary items to international programs	93.1	90.3
<b>Program expenditure</b>	<b>256.5</b>	<b>350.2</b>
Fundraising	41.8	41.7
Accountability and administration	27.5	26.2
Commercial activities expenditure	1.2	1.1
<b>Overheads</b>	<b>70.5</b>	<b>69.0</b>
<b>Total expenditure</b>	<b>327.0</b>	<b>419.2</b>
<b>Net surplus/(deficit) of income over expenditure</b>	<b>14.0</b>	<b>(27.3)</b>

INCOME

# OUR REVENUE IN FY25

THREE-YEAR HISTORY OF OUR INCOME BY SOURCE



## FY25 and FY24 comparisons

Total revenue for the year was \$341.0m (FY24: \$391.9m). Total disbursements to international and domestic programs was \$241.4m (FY24: \$335.6m), comprising:

- \$143.0m in monetary funds to international programs (FY24: \$240.0m)
- \$5.3m in monetary funds to domestic programs (FY24: \$5.3m)
- \$93.1m in non-monetary expenditure (FY24: \$90.3m)

The remaining expenditure was \$85.6m (FY24: \$83.6m). Disbursements and expenses were less than revenue, resulting in a surplus of \$14.0m (FY24: deficit of \$27.3m). We experienced a decrease in income of 13.0 percent to \$341.0m for FY25. Cash income has reduced by \$53.4m and non-cash income has increased by \$2.5m year on year.

## Sponsorship

The number of sponsorships through World Vision Australia during FY25 remains significant at 165,682 sponsorships, enabling children, families and communities to address the challenges of poverty.

## Australian Government

Income recognised from the Department of Foreign Affairs and Trade (DFAT) decreased compared to the prior year to \$51.3m. The decrease was largely related to the timing of program expenditure, which is linked to revenue recognition. This includes the Australian NGO Cooperation Program (ANCP) grant as well as competitive development and humanitarian relief contracts secured with DFAT.

## Appeals, donations and gifts

This includes emergency relief and other appeals, cash donations and gifts. This revenue decreased by 14.5 percent to \$22.4m due to a challenging one-off gift market.

## Overseas grants

This includes bilateral and multilateral grants not granted by DFAT. Overseas grants decreased by 38.4 percent to \$50.8m due to timing of programming resulting in lower income being recognised as well as reflecting a challenging global grant market.

## Non-monetary donations and gifts

This primarily relates to our relationship with the World Food Programme as a key implementing partner and any other non-cash income. Non-monetary income increased by 2.8 percent to \$93.1m, despite fundraising challenges faced by World Food Programme impacting food-based and cash transfer distributions.

Our Income Statement (extracted from our audited Summary Financial Statements for the year ended 30 September 2025) is set out on page 24.

[Jump to page 24 →](#)

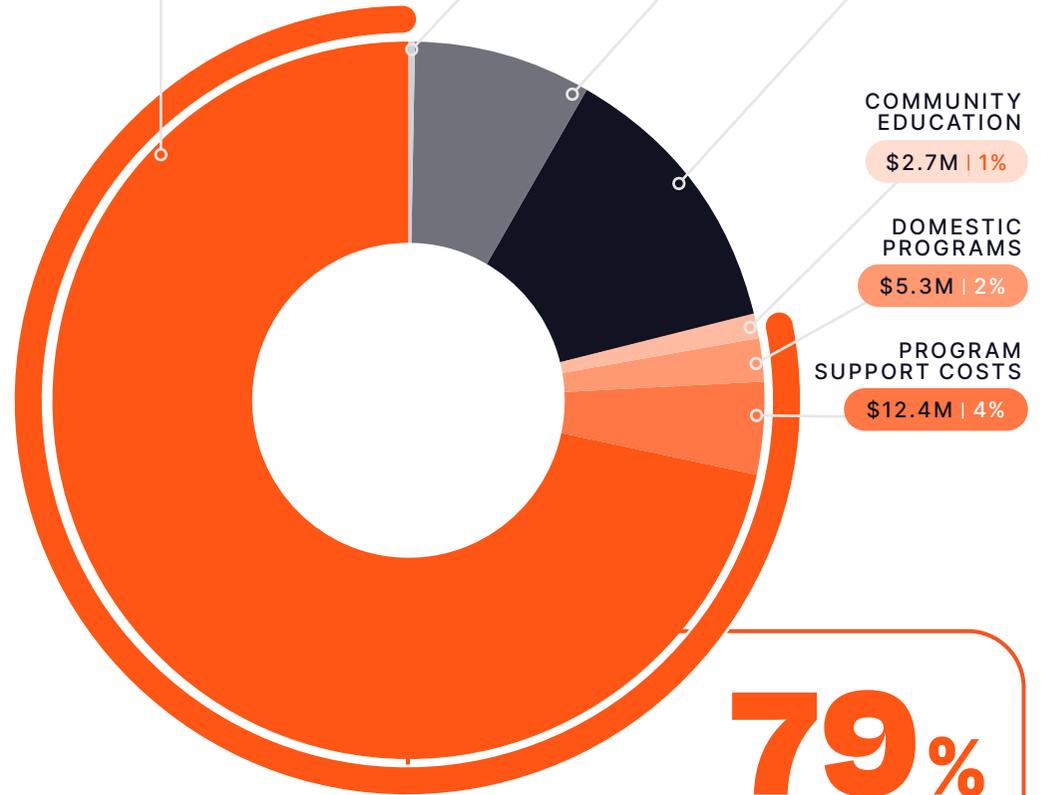
EXPENDITURE

# HOW FUNDS WERE USED IN FY25



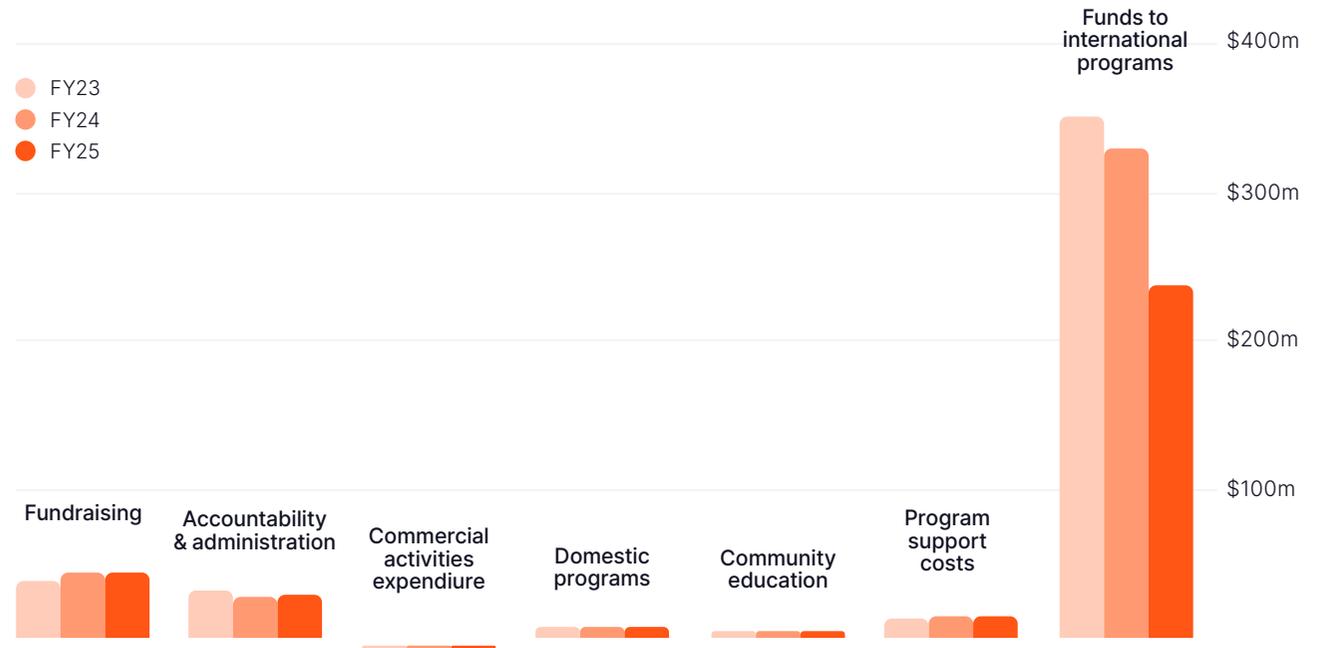
## FUNDS TO INTERNATIONAL PROGRAMS

**\$236.1M | 72%**



**79%**  
OF TOTAL OPERATING EXPENSES were used for field programs and advocacy work – helping families and communities

# FY25 AND FY24 COMPARISONS



## Fundraising

This includes our marketing and supporter-facing costs. Fundraising costs increased by 0.2 percent, reflecting a continued focus on in-market activity to support brand development and fundraising campaigns.

## Accountability and administration

This includes the costs of information technology, finance and accounting, human resources, and legal and risk management functions, as well as our CEO and management teams. Accountability and administration costs increased by 5.0 percent compared to FY24 due to increases in global partnership operations costs, offset by a decline in domestic administration costs.

## Domestic programs

This includes our disbursements for work in Australia on First Nations community development programs. Funds to domestic programs held steady compared to FY24.

## Community education

This includes the costs associated with public awareness campaigns in Australia and advocacy activities which seek to bring about change in government and institutional policies. In FY25, community education expenses decreased by 3.6 percent to \$2.7m, maintaining investment in capability and advocacy.

## Program support costs

This includes costs associated with quality advisors and sector specialists, who are engaged by World Vision in Australia to assist with the design, monitoring and evaluation of the programs we support, to ensure maximum impact. Program support costs increased by 5.1 percent to \$12.4m due to increasing investment in new programming mechanisms and higher oversight requirements from donors.

## Funds to international programs

This includes all cash, food (including World Food Programme contracts) and goods designated for our international programs. It also includes funds transferred to the World Vision International Partnership and designated for field programs which have not yet been committed to a specific project but will be allocated to projects in future years. The provision of resources to the field has decreased by 28.1 percent relative to the prior year primarily due to the significant decrease in grant income as donor priorities shifted. This has had a flow on impact on resources to the field. You can find out more about how funds reach communities on page 21.

[Jump to page 21](#) →

INTERNATIONAL EXPENDITURE

# BY REGION IN FY25

Information on the amounts expended in countries within each of the regions can be found at note four from page 23 of our audited Annual Financial Statements for the year ended 30 September 2025, available on our website.

[Annual financial statements](#) →

FY25 saw a decline in expenditure within the Middle East and Eastern Europe regions, as programming focus shifted elsewhere, coupled with programming challenges and reduced opportunities in the region. Asia-Pacific region also recorded a decline, though this was due to timing of recognised disbursements in FY24, and the current level of funding is expected to stabilise in FY26. Programming in Africa remained steady, with modest declines in East Africa offset by increased programming in Southern Africa. Overall expenditure declined year on year, driven largely by the favourable timing of disbursements in FY24 in the Asia-Pacific region, which has reversed in FY25, together with a decline in Middle East and Eastern Europe disbursements through reduced World Food Programme and grant programming.

## Net surplus/(deficit) of income over expenditure

Overall, total revenue for FY25 was \$341.0m (FY24: \$391.9), total funds to international and domestic programs was \$241.4m (FY24: \$335.6m) and other expenditure was \$85.6m (FY24: \$83.6m) resulting in a surplus in FY25 of \$14.0m (FY24: Deficit of \$27.3m).



**EAST AFRICA**



**ASIA-PACIFIC**

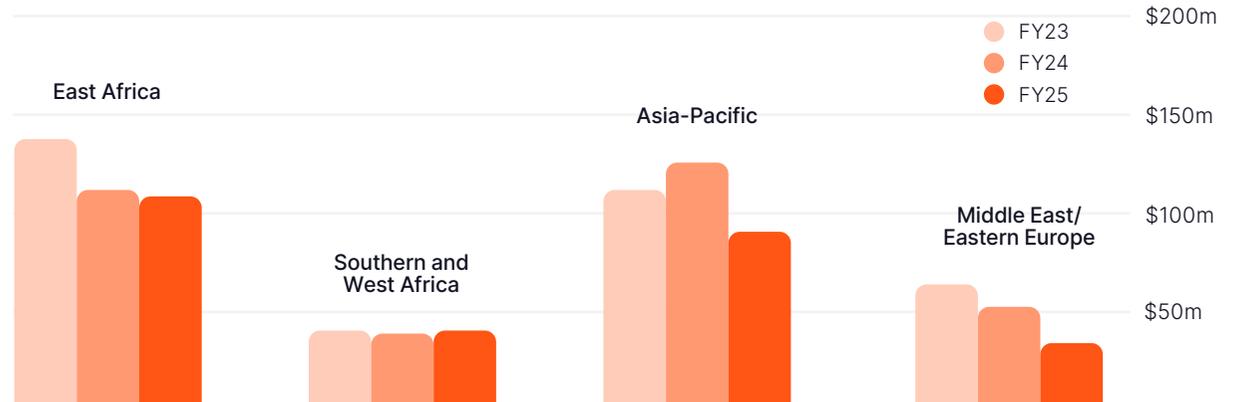


**SOUTHERN AND WEST AFRICA**



**MIDDLE EAST / EASTERN EUROPE**

## DISBURSEMENTS BY REGION



# ENSURING OUR ABILITY TO MEET OUR FIELD PROGRAM FINANCIAL COMMITMENTS

The World Vision Australia Treasury and Investment Policy governs the objectives, responsibilities, processes and permitted activities of our investment function. The policy sets out how we will invest assets in accordance with World Vision ethos and core values, considering fiduciary requirements, applicable laws and liquidity requirements.

We place funds raised for all our projects in term deposits with minimum A+ rated banks in Australia. At all times an amount equivalent to at least eight weeks' operating expenditure is retained as a working capital reserve. Funding for our projects overseas is susceptible to the fluctuation of foreign exchange rates. As such, we have currency forward contracts in place to minimise our exposure. We transfer our funds to the World Vision Partnership Treasury Office, which then provides these funds to field projects based on approved plans.

Our Field Allocations Committee considers and approves funds proposed for international and domestic programming. The committee comprises key employees with responsibility and delegated

authority from our Board for overseeing the use of funds in all our programs. We base funding decisions on criteria such as strategic fit, organisational capacity and donor requirements.

We are committed to ensuring that funds donated to us are used for the purposes for which they were raised. The only exception to this occurs when circumstances beyond our control prevent us from utilising funds in the manner promised. Such circumstances may include instances where:

- geopolitical issues prevent the use of funds;
- staff security is jeopardised so that we are forced to withdraw from the project area; or
- the relevant community has asked us to leave.

When we are unable to use funds donated to us for the purposes for which they were raised, we allocate the funds to areas of similar need. We inform our donors of this in general communications about each appeal. Where specific communication is required, the method of communicating depends on the number of donors affected.

We are committed to accountable and transparent financial management and follow strict procedures to ensure funds are used as intended. These procedures are subject to periodic internal audits. In addition to our internal audit process, our accounts are audited annually by our external auditor, Grant Thornton. We lodge our audited Annual Financial Statements with ACNC and ACFID, and make them available on our website.

[Annual financial statements](#) →

Our staff visit our projects periodically, travel restrictions permitting, and perform quality monitoring in the areas of sustainability, impact, development approach and financial risk monitoring. Regular operational and financial audits ensure that our overseas and local partners adhere to agreed project management standards.



# SUMMARISED FINANCIAL REPORT

## Extracts from our audited Summary Financial Statements

Set out on the following pages are extracts from our Summary Financial Statements for the year ended 30 September 2025:

DECLARATION BY DIRECTORS → PAGE 22

INDEPENDENT AUDITOR'S REPORT → PAGE 23

INCOME STATEMENT → PAGE 24

STATEMENT OF COMPREHENSIVE INCOME → PAGE 25

STATEMENT OF FINANCIAL POSITION → PAGE 26

STATEMENT OF CHANGES IN EQUITY → PAGE 27

## Declaration by Directors

In accordance with a resolution of the Board of Directors of World Vision Australia, the Directors declare that in their opinion:

(a) There are reasonable grounds to believe that the Company will be able to pay all of its debts as and when they become due and payable.

(b) The summary financial statements set out on pages 24-27 have been prepared in accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012* (Cth), including:

i. giving a true and fair view of the Company's financial position as at 30 September 2025 and of its performance for the year ended on that date; and

ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Regulations 2022* (Cth).

(c) The summary financial statements and associated records of the Company have been properly kept during the year ended 30 September 2025 in accordance with the provisions of the *Charitable Fundraising Act 1991* (NSW), the regulations under that Act and the conditions attached to organisation's authority. The internal controls exercised by the Company are appropriate and effective in accounting for all income received and applied by the Company from any of its fundraising appeals.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulations 2022* (Cth).



**Peter Trent**  
Chairman



**Alicia Leis**  
Director

21 November 2025

# INDEPENDENT AUDITOR'S REPORT

## Our opinion

In our opinion, the summary financial statements as derived from the audited financial report of World Vision Australia for the year ended 30 September 2025:

a) are consistent, in all material respects, with the audited financial report of World Vision Australia for the year ended 30 September 2025, in accordance with the basis of preparation described in the summary financial statements; and

b) comply, in all material respects, with Section 8.3.2 of the *Australian Council for International Development (ACFID) Code of Conduct*.

## Summary financial statements

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012* applied in the preparation of the audited financial report of World Vision Australia for the year ended 30 September 2025. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial report of World Vision Australia.

## The audited financial report and our report thereon

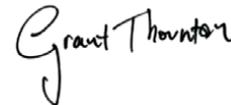
We expressed an unmodified audit opinion on the financial report in our report dated 21 November 2025.

## Directors' responsibility for the summary financial statements

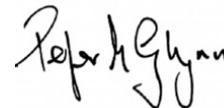
The directors of World Vision Australia are responsible for the preparation of the summary financial statements in accordance with the basis of preparation as described in the audited financial report of World Vision Australia.

## Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects with the audited financial report and comply, in all material respects, with Section 8.3.2 of the *Australian Council for International Development (ACFID) Code of Conduct* based on our procedures, which were conducted in accordance with Australian Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.



Grant Thornton Audit Pty Ltd  
Chartered Accountants



P M Glynn  
Partner – Audit & Assurance

Melbourne, 21 November 2025

# INCOME STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Income	Notes	FY25 \$'000	FY24 \$'000
<b>Donations and gifts</b>			
<b>Monetary</b>			
– Pledge programs	3	100,083	100,544
– Appeals, donations and gifts	3	22,351	26,193
<b>Non-monetary</b>			
– Donated goods and assets	3	15	247
– Grants (multilateral)	3	93,080	90,310
		<b>215,529</b>	<b>217,294</b>
<b>Bequests and legacies</b>			
<b>Monetary</b>	3	5,082	7,455
<b>Grants</b>			
– DFAT	3	51,263	76,873
– Other Australian	3	9,815	4,264
– Other overseas	3	50,812	82,547
		<b>111,890</b>	<b>163,684</b>
Investment income	3	3,295	1,760
Other income	3	5,188	1,722
<b>Total income</b>		<b>340,984</b>	<b>391,915</b>

Expenditure	Notes	FY25 \$'000	FY24 \$'000
<b>International aid and development programs expenditure</b>			
<b>International programs</b>			
– Funds to international programs	4	143,025	240,041
– Program support costs		12,379	11,777
		<b>155,404</b>	<b>251,818</b>
<b>Community education</b>		2,704	2,770
<b>Fundraising costs</b>			
– Public		39,398	38,994
– Government, multilateral and private		2,422	2,705
<b>Accountability and administration</b>		27,418	26,240
<b>Commercial activities expenditure</b>		1,189	1,078
<b>Non-monetary expenditure</b>	4, 5(b)	93,080	90,310
<b>Total international aid and development programs expenditure</b>		<b>321,615</b>	<b>413,915</b>
<b>Domestic programs expenditure</b>		5,345	5,349
<b>Total expenditure</b>	5(a)	<b>326,960</b>	<b>419,264</b>
Net surplus/(deficit) of income over expenditure		14,024	(27,349)

The above should be read in conjunction with the accompanying notes which can be found on our website in the full version of our audited Annual Financial Statements for the year ended 30 September 2025.

[Annual financial statements](#)

# STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	<b>FY25</b> \$'000	<b>FY24</b> \$'000
Surplus/(deficit) of income over expenditure		14,024	(27,349)
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified subsequently to the income statement</b>			
Net fair value gain of equity instruments at OCI	6(b)	291	1,151
<b>Items that may be reclassified subsequently to the income statement</b>			
Changes in the fair value of cash flow hedges	6(c)	1,982	(13,482)
<b>Other comprehensive income/(loss) for the year</b>		<b>2,273</b>	<b>(12,347)</b>
<b>Total comprehensive income/(loss) for the year</b>		<b>16,297</b>	<b>(39,696)</b>

The above should be read in conjunction with the accompanying notes which can be found on our website in the full version of our audited Annual Financial Statements for the year ended 30 September 2025.

[Annual financial statements](#) 

# STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

<b>Assets</b>	Notes	<b>FY25 \$'000</b>	<b>FY24 \$'000</b>
<b>Current assets</b>			
Cash and cash equivalents	6(a)	28,816	34,005
Receivables		1,895	1,053
Other assets		2,455	2,101
Other financial assets	6(b)	33,534	11,040
Unrealised currency hedge	6(c)	83	-
Loans advanced	6(d)	284	108
Fulfilment costs	3(b)	38,367	28,134
<b>Total current assets</b>		<b>105,434</b>	<b>76,441</b>
<b>Non-current assets</b>			
Receivables		424	546
Loans advanced	6(d)	2,235	1,478
Property, computer hardware and equipment	7(a)	15,984	16,503
Intangible assets	7(b)	-	257
Right of use asset	6(f)	309	667
<b>Total non-current assets</b>		<b>18,952</b>	<b>19,451</b>
<b>Total assets</b>		<b>124,386</b>	<b>95,892</b>

<b>Liabilities</b>	Notes	<b>FY25 \$'000</b>	<b>FY24 \$'000</b>
<b>Current liabilities</b>			
Accounts payable	6(e)	9,556	6,432
Provisions	7(c)	7,592	6,937
Lease liabilities	6(f)	269	531
Contract liabilities	3(b)	32,544	21,215
Unrealised currency hedge	6(c)	-	2,121
<b>Total current liabilities</b>		<b>49,961</b>	<b>37,236</b>
<b>Non-current liabilities</b>			
Provisions	7(c)	660	1,261
Lease liabilities	6(f)	72	221
Unrealised currency hedge	6(c)	275	53
<b>Total non-current liabilities</b>		<b>1,007</b>	<b>1,535</b>
<b>Total liabilities</b>		<b>50,968</b>	<b>38,771</b>
<b>Net assets</b>		<b>73,418</b>	<b>57,121</b>
<b>Equity</b>			
Hedging reserve	6(c)	(192)	(2,174)
FVOCI reserve		1,017	1,128
Retained earnings		72,593	58,167
<b>Total equity</b>		<b>73,418</b>	<b>57,121</b>

The above should be read in conjunction with the accompanying notes which can be found on our website in the full version of our audited Annual Financial Statements for the year ended 30 September 2025.

[Annual financial statements](#)

# STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Hedging reserve \$'000	FVOCI reserve \$'000	Retained earnings \$'000	Total \$'000
<b>Balance as at 30 September 2023</b>	<b>11,308</b>	<b>(23)</b>	<b>85,532</b>	<b>96,817</b>
Net (deficit)/surplus of income over expenditure	-	-	(27,349)	(27,349)
Other comprehensive income/(loss) for the year	(13,482)	1,135	-	(12,347)
Transfer to retained earnings	-	16	(16)	-
<b>Total comprehensive income/(loss) for the year</b>	<b>(13,482)</b>	<b>1,151</b>	<b>(16)</b>	<b>(39,696)</b>
<b>Balance as at 30 September 2024</b>	<b>(2,174)</b>	<b>1,128</b>	<b>58,167</b>	<b>57,121</b>
Surplus of income over expenditure	-	-	14,024	14,024
Other comprehensive income/(loss) for the year	1,982	291	-	2,273
Transfer to retained earnings	-	(402)	402	-
<b>Total comprehensive income/(loss) for the year</b>	<b>1,982</b>	<b>(111)</b>	<b>14,426</b>	<b>16,297</b>
<b>Balance as at 30 September 2025</b>	<b>(192)</b>	<b>1,017</b>	<b>72,593</b>	<b>73,418</b>

The above should be read in conjunction with the accompanying notes which can be found on our website in the full version of our audited Annual Financial Statements for the year ended 30 September 2025.

[Annual financial statements](#)

## Basis of Preparation

These summary financial statements have been prepared in accordance with Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board. The accounting policies have been consistently applied to all the years presented, unless otherwise stated. The summary financial statements is an extract from World Vision Australia's annual financial statements for the year ended 30 September 2025. The financial statements and specific disclosures included in the summary financial statements have been derived from the annual financial statements.

Comparative figures have been revised where necessary to conform to changes in presentation for the current financial year. The financial reports have been prepared in accordance with the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss or through other comprehensive income.

*Compliance with the Australian Council for International Development Code of Conduct*

The Company adheres to the Australian Council for International Development (ACFID) Code of Conduct. The summary financial statements have been prepared in accordance with the presentation and disclosure requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID website.

[ACFID Code of Conduct](#)

# ABOUT THIS ANNUAL REPORT

This Annual Report covers activities made possible by generous World Vision Australia donors and supporters for the period 1 October 2024 to 30 September 2025 – our financial year.

World Vision Australia is a vital part of the global World Vision International Partnership, which enables millions of everyday people to create better futures for the world's most vulnerable children. Achievements included in this report made by the World Vision Partnership are acknowledged accordingly.

The report has been prepared to respond to specific legal requirements and the Australian Council For International Development (ACFID) Code of Conduct.

[ACFID Code of Conduct](#) →

We encourage you to read it together with the most recent World Vision International Accountability Report.

[International Accountability Report](#) →

## World Vision Australia

ABN 28 004 778 081

**1 Vision Drive Burwood East Victoria 3151**

## Registrations

Public company limited by guarantee under the Corporations Act 2001 (Cth) from 19 June 1969.

Registered charity with the Australian Charities and Not-for-profits Commission.

Endorsed by the Australian Taxation Office for charity tax concessions and as a Deductible Gift Recipient (DGR) as a Public Benevolent Institution and for the operation of an Overseas Aid Fund.

Fundraising throughout Australia and registered under fundraising legislation as required:

NSW Registration no. CFN13579

QLD Registration no. CH0675

SA Licence no. CCP2438

TAS Registration no. 1

VIC Registration no. FR0010214

WA Licence no. CC18076

## Accreditations

Fully accredited by the Australian Government through its Department of Foreign Affairs and Trade. The accreditation process provides the Australian Government and the Australian public with confidence that they are funding a professional, well managed, community-based organisation capable of delivering efficient development outcomes.

Member of the Australian Council for International Development (ACFID) and adherent to the ACFID Code of Conduct.

[ACFID Code of Conduct](#) →

The code defines minimum standards of governance, management and accountability for non-government organisations. It aims to improve international development outcomes and increase stakeholder trust by enhancing transparency and accountability of signatory organisations.

## Feedback and complaints

Feedback on this report and on our operations and conduct more generally can be sent to [service@worldvision.com.au](mailto:service@worldvision.com.au) or in writing to:

### Supporter Services

1 Vision Drive  
Burwood East Vic 3151

We will acknowledge feedback and give a response.

**THANK YOU** TO EVERY SUPPORTER,  
PARTNER AND DONOR  
WHO JOINED US IN 2025.  
*Together, we're changing children's lives.*

1 Vision Drive  
Burwood East VIC 3151  
Telephone: (03) 9287 2233  
Email: [service@worldvision.com.au](mailto:service@worldvision.com.au)

[worldvision.com.au](https://www.worldvision.com.au)



World Vision Australia acknowledges that our head office in Melbourne is built on the traditional lands of the Wurundjeri people of the Kulin Nation.

© 2026 World Vision Australia. ABN 28 004 778 081. World Vision Australia is a Christian relief, development and advocacy organisation dedicated to working with children, families and communities to overcome poverty and injustice. Ref #BAC0113