

World Vision Australia

**Reconciliation of our FY13 financial results
as between the ACFID Code of Conduct template
and the anticipated format required by
the Australian Charities and Not-for-Profits Commission
for “large charities”**

Snapshot of our FY13 financial results in ACFID Code of Conduct format:

The table below is a snapshot of World Vision Australia's income and disbursements over the 2013 financial year compared to the previous two years set out in the manner required under the ACFID Code of Conduct to which we are a signatory.

You can find more information in our "Summarised Financial Report" on pages 86 to 91 of our FY13 Annual Report and our comprehensive audited statutory accounts available from worldvision.com.au/StatAcc2013.

	2013	2012	2011
	\$m	\$m	\$m
INCOME:			
Child sponsorship	189.0	186.2	194.5
Grants - AusAID	37.6	41.5	41.2
Other revenue	79.4	68.0	63.7
Cash income	306	295.7	299.4
Non-monetary donations and gifts	64.4	48.2	45.7
TOTAL INCOME	370.4	343.9	345.1
DISBURSEMENTS:			
Fundraising	49.7	39.4	38.4
Administration and accountability	26.3	26.9	27.4
Overheads	76.0	66.3	65.8
International programs:			
Funds to international programs	216.8	211.2	220.7
Program support costs	8.3	8.8	8.6
Domestic projects	4.3	3.8	3.3
Community education	3.3	4.7	4.3
Program disbursements – cash	232.7	228.5	236.9
Non-monetary items to international programs	63.0	47.7	45.6
Program disbursements*	295.6	276.2	282.5
TOTAL DISBURSEMENTS	371.7	342.5	348.3
SURPLUS/(DEFICIT)	(1.3)	1.4	(3.2)

Snapshot of our FY13 financial results in anticipated ACNC format:

We are a “large charity” registered with the Australian Charities and Not-for-Profits Commission (ACNC). Set out below is information on our financial performance for the 2012 and 2013 financial years set out in the format which we anticipated will be required for the 2014 Annual Information Statements to be lodged by large charities registered with the ACNC¹.

	2013	2012
	\$m	\$m
Government grants	38.1	41.9
Donations and bequests	309.9	289.2
All other revenue	22.4	12.8
TOTAL INCOME	370.4	343.9
Employee expenses*	50.2	50.5
Grants and donations for use in Australia	1.8	1.9
Grants and donations for use outside Australia	279.8	258.9
All other expenses	39.9	31.2
TOTAL EXPENSES	371.7	342.5
(SHORTFALL)/EXCESS OF REVENUE OVER EXPENDITURE	(1.3)	1.4

*Employee expenses include salaries of field workers in domestic projects.

¹ See acnc.gov.au/ACNC/Manage/2014AISguide/ACNC/Report/2014AISGuide.aspx?hkey=bd783044-c251-4f91-b157-41fa74627d25#S4

Reconciliation:

The table below reconciles our FY13 financial results as between the ACFID Code of Conduct format (page 1) and the anticipated ACNC format (page 2):

Categories from ACFID Code of Conduct format:	Categories from ACNC format:							
	Government grants	Donations and bequests	All other revenue	Employee expenses ³	Grants and donations for use in	Grants and donations for use outside	All other expenses	(Shortfall)/ Excess
Revenue								
Child sponsorship		189.0						189.0
Grants - AusAID	37.6							37.6
Other revenue ¹	0.5	56.5	22.4					79.4
Non-monetary donations and gifts		64.4						64.4
Expenses								
Fundraising				(23.8)			(25.9)	(49.7)
Administration and accountability				(14.4)			(11.9)	(26.3)
Funds to international programs						(216.3)		(216.8)
Program support costs				(7.1)			(1.2)	(8.3)
Domestic projects				(2.5)	(1.8)			(4.3)
Community education				(2.4)			(0.9)	(3.3)
Non-monetary items to international programs						(63.0)		(63.0)
Surplus/(Deficit)	38.1	309.9	22.4	(50.2)	(1.8)	(279.8)	(39.9)	(1.3)

* Employee expenses include salaries of field workers in domestic projects.